

## 780.1

### PROPERTY INSURANCE

All property owned by this Agency shall be covered by insurance against all perils for which this property may be exposed.

Property values shall be reviewed annually and updated based on replacement costs.

It will be the responsibility of the Fiscal Administrator to monitor this program and to insure adequate coverage. A portfolio of all policies shall be maintained for inspection at any time.

Tentative Approval: March 2, 1988

FINAL APPROVAL: July 6, 1988

Revised and Approved: May 7, 1997